

Annexure 3 Name of the Corporate Debtor: Jaiprakash Associates Limited; Date of Commencement of CIRP: 3rd June, 2024; List of Creditors as on 11th March, 2025 List of secured Financial Creditors (Other than Financial creditors belonging to any class of creditors)													
S.No	Name of Creditor	Details of claim received		Details of claim admitted							Amount of claim not admitted	Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of Claim admitted	Nature of Claim	Amount covered by security interest	Amount covered by Guarantee	Whether related party?	% of voting share in CoC	Amount of contingent claim			
1	Asset Care & Reconstruction Enterprise Limited	17-06-2024	23,14,90,07,235.80	23,14,90,07,235.80	Loan	23,14,90,07,235.80	13,95,03,48,958.00	No	4.05%	-	-	-	-
2	Asset Reconstruction Company (India) Limited	14-06-2024	3,31,77,60,302.00	3,31,77,60,302.00	Loan	3,31,77,60,302.00	3,31,77,60,302.00	No	0.58%	-	-	-	-
3	Axis Bank Limited	15-06-2024	60,57,25,500.00	58,57,25,500.00	Loan	58,57,25,500.00	58,57,25,500.00	No	0.10%	-	-	2,00,00,000.00	-
4	Bank of Baroda	14-06-2024	37,07,00,000.00	37,07,00,000.00	Loan	37,07,00,000.00	37,07,00,000.00	No	0.06%	-	-	-	-
5	Bank of Maharashtra	15-06-2024	16,41,00,000.00	9,62,89,416.00	Loan	9,62,89,416.00	9,62,89,416.00	No	0.02%	-	-	6,78,10,584.00	-
6	Canara Bank	15-06-2024	60,92,98,000.00	60,92,98,000.00	Loan	60,92,98,000.00	60,92,98,000.00	No	0.11%	-	-	-	-
7	DBS Bank India Ltd	13-06-2024	29,04,98,405.00	29,04,98,405.00	Loan	29,04,98,405.00	-	No	0.05%	-	-	-	-
8	ICICI Bank Limited	13-06-2024	2,27,64,00,342.46	2,19,34,00,342.46	Loan	2,19,34,00,342.46	2,19,34,00,342.46	No	0.38%	-	-	8,30,00,000.00	-
9	IDBI Bank Ltd	13-06-2024	97,80,39,847.63	85,72,09,847.63	Loan	85,72,09,847.63	85,72,09,847.63	No	0.15%	-	-	12,08,30,000.00	-
10	Indian Overseas Bank	14-06-2024	2,08,28,38,250.00	2,03,28,38,250.00	Loan	2,03,28,38,250.00	2,03,28,38,250.00	No	0.36%	-	-	5,00,00,000.00	-
11	Jammu & Kashmir Bank Ltd	15-06-2024	17,01,75,549.00	17,01,75,549.00	Loan	17,01,75,549.00	17,01,75,549.00	No	0.03%	-	-	-	-
12	National Asset Reconstruction Company Ltd. (NARCL)	11-03-2025	4,83,65,77,75,341.71	4,82,81,62,75,342.20	Loan	4,82,81,62,75,342.20	3,17,81,96,03,483.78	No	84.43%	-	-	84,15,00,000.00	-
13	Punjab and Sind Bank	15-06-2024	38,15,51,003.00	38,15,51,003.00	Loan	38,15,51,003.00	38,15,51,003.00	No	0.07%	-	-	-	-
14	Punjab National Bank	15-06-2024	1,58,97,72,804.00	1,58,97,72,804.00	Loan	1,58,97,72,804.00	1,58,97,72,804.00	No	0.28%	-	-	-	-
15	State Bank of India	18-06-2024	7,84,26,76,144.90	7,73,26,76,144.90	Loan	7,73,26,76,144.90	7,73,26,76,144.90	No	1.35%	-	-	11,00,00,000.00	-
16	Union Bank of India (e - Corporation Bank)	15-06-2024	5,64,38,835.00	5,64,38,835.00	Loan	5,64,38,835.00	5,64,38,835.00	No	0.01%	-	-	-	-
17	Yes Bank Limited	17-06-2024	54,76,00,000.00	54,76,00,000.00	Loan	54,76,00,000.00	54,76,00,000.00	No	0.10%	-	-	-	-
Total			5,28,09,03,57,560.50	5,26,79,72,16,976.99		5,26,79,72,16,976.99	3,52,31,13,88,435.77		92.12%	-	-	1,29,31,40,584.00	-

Notes:

- a. Admitted amount of the Financial creditors also includes claims admitted against fund based and non fund-based exposures both
- b. The 25 banks viz. State Bank of India, ICICI Bank Limited, IDBI Bank Limited, Axis Bank Limited, LIC of India, Canara Bank, Bank of Maharashtra, IFCI Ltd, Punjab National Bank, UCO Bank, South Indian Bank, Punjab & Sind Bank, Jammu & Kashmir Bank, Small Industries Development Bank of India (SIDBI), Standard Chartered Bank, Karur Vysya Bank, EXIM Bank, Bank of India, Indian Overseas Bank, Indian Bank, IndusInd Bank, Bank of Baroda, Union Bank of India, Central Bank of India and SREI Equipment Finance Ltd have assigned their respective Fund based outstanding dues (excluding debt towards Corporate Guarantee issued by CD) for Corporate Debtor of INR 49,095.07 crores (amount admitted by RP) to National Asset Reconstruction Company Limited (NARCL) vide deed of assignment dated March 11, 2025. The said transaction of assignment of debt by assignor banks in favour of NARCL has been taken on record provisionally and same is subject to verification upon analysis/review of the additional documents and confirmation received from all the respective assignors
- c. As per Clause 2.1.2 read with Clause 2.3 of the Deed of Assignment dated March 11, 2025 the above mentioned assignors have assigned only Fund based debt to NARCL. Further, as per Clause 2.3.3. of Deed of Assignment dated March 11, 2025 the assignors shall continue to hold the Uncrystallized Non Fund based debt and same shall be assigned to assignee as and when the said Uncrystallized Non Fund based debt are crystallized.
- d. Amount not admitted includes INR 84.15 Cr which has been recovered by ICICI Bank towards the o/s due prior to assignemnet of debt to NARCL through monetization of third party assets.
- e. The amount not admitted includes the amount claimed by Bank of Baroda, Punjab & Sind Bank, Punjab National Bank and South Indian Bank against their exposures in JCCL. Based on a perusal of the JCCL Admission Order and the aforesaid findings made therein, we note that the Hon'ble NCLT has held that the Master Restructuring Agreement dated 31 October 2017 entered into between JAL and its lenders, has not been implemented. In view of the findings of the Hon'ble NCLT, the undersigned as the RP of JAL is unable to admit the claims filed by the lenders in the corporate insolvency resolution process of JAL against the debt of JCCL.
- f. The Non Fund based amount admitted of the following banks has been reduced due to release of Bank Guarantee for INR 45.17 Cr which was included in claim.
- (i) Axis Bank Ltd - BG of amount INR 2 Cr for Naitwar Mori Site
- (ii) State Bank of India - BG of amount INR 11 Cr for Lanco Teesta HEP
- (iii) ICICI Bank - BG of amount INR 4.60 Cr for Lanco Teesta HEP and INR 3.70 Cr for Chenab Valley Power Projects Limited
- (iv) IDBI Bank - BG of amount INR 4.56 Cr for Chennab Valley Power Project Limited, BG of amount INR 2.57 Cr for The Primetals Technologies India Pvt. Ltd and INR 4.95 Cr for Chenab Valley Power Projects Limited
- (v) Bank of Maharashtra - BG of amount INR 6.79 Cr for President of India through Commissioner of Custom
- (vi) Indian Overseas Bank - BG of amount INR 5 Cr for Narmada Hydra Electric Development Corporation Limited
- g. JAL had pledged 28 09 66 000 shares (74% of share capital of BJCL) held by JAL in BJCL in favour of Yes Bank Limited, which exposure of Yes Bank Limited was assigned by it to Asset Care Reconstruction Enterprise Limited ("ACRE has invoked the said pledge over the shares JAL has challenged the invocation of the pledge in a suit before the Hon'ble Delhi High Court, which currently remains sub judice